

3. Financial Status FY2020

(1) Balance Sheet Status

A balance sheet is...

A statement of the corporation's financial standing, including its assets, liabilities, and net assets (capital funds and net revenue and expenditures carried over) as of the end of the corresponding fiscal year (March 31).

Assets		(Unit: Million yen)		
Item	End of current FY	End of previous FY	Change	
Tangible fixed assets	47,329	29,570	17,759	
Specified assets	12,211	20,700	△ 8,489	
Other Non-current assets	330	349	△ 19	
Current assets	8,286	7,399	887	
Total Assets	68,156	58,018	10,138	

Liabilities		(Unit: Million yen)		
Item	End of current FY	End of previous FY	Change	
Not current liabilities	12,314	2,429	9,885	
Current liabilities	2,148	2,131	17	
Total Liabilities	14,462	4,560	9,902	
Capital funds	72,913	72,723	190	
Net revenue and expenditures carried over	△ 19,220	△ 19,264	44	
Total net assets	53,693	53,459	234	
Total liabilities and net assets	68,155	58,019	10,136	

* Net assets = Capital funds + net revenue and expenditures carried over (= Assets - liabilities)

(2) Year-to-year trends in balance sheet figures

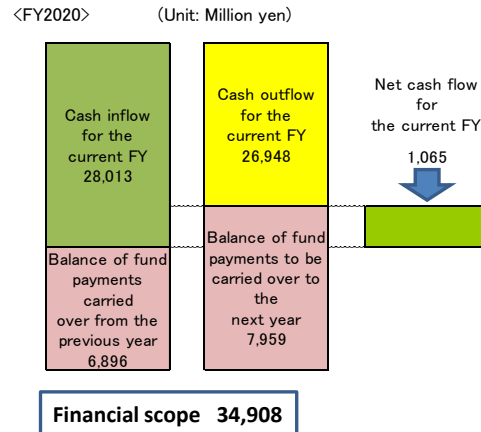
(Unit: Million yen)

	FY2016	FY2017	FY2018	FY2019	FY2020
Fixed assets	47,391	42,422	50,994	50,619	59,870
Current assets	10,259	16,038	7,120	7,399	8,286
Total Assets	57,650	58,460	58,114	58,018	68,156
Fixed liabilities	2,705	2,619	2,530	2,429	12,314
Current liabilities	2,516	2,704	2,430	2,131	2,148
Total Liabilities	5,221	5,323	4,960	4,560	14,462
Capital funds	68,811	61,832	72,084	72,722	72,913
Net revenue and expenditures carried over	△ 16,383	△ 8,695	△ 18,929	△ 19,264	△ 19,220
Net assets	52,428	53,137	53,155	53,458	53,693
Total liabilities and net assets	57,650	58,460	58,115	58,018	68,155

(3) Status of cash flow

Purposes of calculating cash flow (Article 6 of the Accounting Standards for School Corporations)

- To clarify the nature of all revenue and expenditures related to various activities conducted during the current fiscal year
- To clarify the details concerning the revenue and expenditures of the capital for payment (cash and withdrawable deposits/savings) for the current fiscal year



Cash inflow		(Unit: Million yen)		
Item	FY2019	FY2020	Balance	
Student fee revenue	8,306	8,011	△ 295	
Fee revenue	163	132	△ 31	
Donation revenue	38	96	58	
Subsidy revenue	819	787	△ 32	
Revenue from sales of assets	13	0	△ 13	
Collateral business/ profit-making business revenue	795	268	△ 527	
Interest/dividend revenue	0	1	1	
Miscellaneous revenue	354	366	12	
Subtotal ((1))	10,488	9,661	△ 827	
Revenue from debts payable, etc.	0	10,000	10,000	
Advance revenue	1,593	1,528	△ 65	
Other revenue	385	8,725	8,340	
Adjustment account for fund revenue	△ 1,842	△ 1,901	△ 59	
Total cash inflow (A)	10,624	28,013	17,389	

Cash outflow		(Unit: Million yen)		
Item	FY2019	FY2020	Balance	
Personnel expenditures	4,904	4,905	1	
Educational research expenditures	3,293	2,868	△ 425	
Administrative expenses	947	684	△ 263	
Interest expenditures for debts payable, etc.	0	15	15	
Repayment expenditures for debts payable, etc.	0	0	0	
Facility-related expenditures	28	18,586	18,558	
Equipment-related expenditures	191	134	△ 57	
Subtotal ((2))	9,363	27,192	17,829	
Expenditures from asset management	421	0	△ 421	
Other expenditures	995	390	△ 605	
Adjustment account for fund expenditures	△ 569	△ 634	△ 65	
Total expenditures (B)	10,210	26,948	16,738	

Net cash flow		(Unit: Million yen)		
Item	FY2019	FY2020	Balance	
Net cash flow ((1)-(2))	1,125	△ 17,531	△ 18,656	
Net cash flow (A-B)	414	1,065	651	
Balance of fund payments to be carried over to the next year	6,896	7,959	1,063	

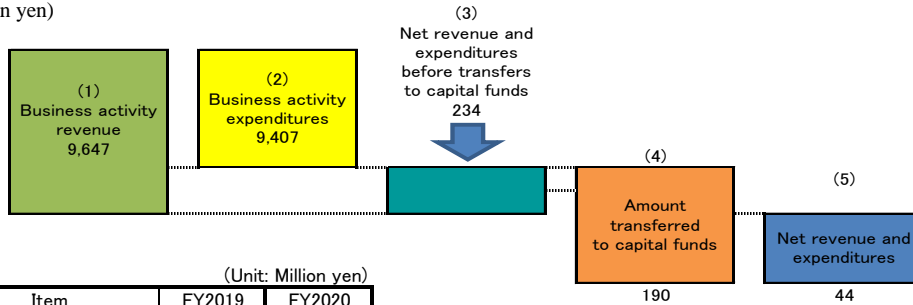
* Specific assets were transferred for the construction of the Ikebukuro International Campus for three years from FY2017 to FY2019.

(6) Business activity revenue and expenditures

Purposes of calculating business activity revenue and expenditures

- To clarify the nature of the business activity revenue and expenditures for the current fiscal year
- To clarify the fiscal balance of the school corporation

<FY2020>
(Unit: Million yen)



		(Unit: Million yen)		
		FY2019	FY2020	
Educational activity revenue and expenditures	Revenue	Student fees	8,306	8,011
		Fees	163	132
		Donations	39	96
		Subsidies for current expenditures, etc.	819	777
		Collateral business revenue	795	268
		Miscellaneous revenue	354	364
	Total educational activity revenue		10,476	9,648
	Expenditures	Personnel expenses	4,861	4,848
		Educational research expenses	4,304	3,814
		Administrative expenses	961	702
Uncollectible amount, etc.		42	43	
Total educational activity expenditures		10,168	9,407	
Net educational activity revenue and expenditures		308	240	
Non-educational activity revenue and expenditures	Revenue	Interest/dividends	0	1
		Other non-educational activity revenue	0	0
		Total non-educational activity revenue	0	2
	Expenditures	Interest on debts payable, etc.	0	15
		Other non-educational activity expenditures	3	0
		Total non-educational activity expenditures	3	15
Net non-educational activity revenue and expenditures		△ 3	△ 13	
Net current revenue and expenditures		305	227	
Special revenue and expenditures	Revenue	Gains from sales of assets	0	0
		Other special revenue	6	14
		Total special revenue	6	14
	Expenditures	Losses from sales of assets	2	7
		Other special expenditures	4	0
		Total special expenditures	6	7
Net special revenue and expenditures		0	7	
Net revenue and expenditures for the current fiscal year before transfers to capital funds		304	234	

(Notes)

Total business activity revenue	10,481	9,663
Total business activity expenditures	10,177	9,429

Status of current revenue and expenditures

