

3. Financial Status FY2023

(1) Balance Sheet Status

A balance sheet is...

A statement of the corporation's financial standing, including its assets, liabilities, and net assets (capital funds and net revenue and expenditures carried over) as of the end of the corresponding fiscal year (March 31).

| Assets | | (Unit: Million yen) | |
|--------------------------|-------------------|---------------------|---------|
| Item | End of current FY | End of previous FY | Change |
| Tangible fixed assets | 60,658 | 52,306 | 8,351 |
| Specified assets | 700 | 6,192 | △ 5,492 |
| Other Non-current assets | 273 | 268 | 4 |
| Current assets | 6,216 | 9,594 | △ 3,378 |
| Total Assets | 67,846 | 68,361 | △ 515 |

| Liabilities | | | |
|---|-------------------|--------------------|---------|
| Item | End of current FY | End of previous FY | Change |
| Not current liabilities | 11,361 | 11,761 | △ 400 |
| Current liabilities | 3,183 | 3,052 | 131 |
| Total Liabilities | 14,544 | 14,813 | △ 269 |
| Capital funds | 78,277 | 73,573 | 4,704 |
| Net revenue and expenditures carried over | △ 24,976 | △ 20,026 | △ 4,950 |
| Total net assets | 53,301 | 53,547 | △ 246 |
| Total liabilities and net assets | 67,846 | 68,361 | △ 515 |

* Net assets = Capital funds + net revenue and expenditures carried over (= Assets - liabilities)

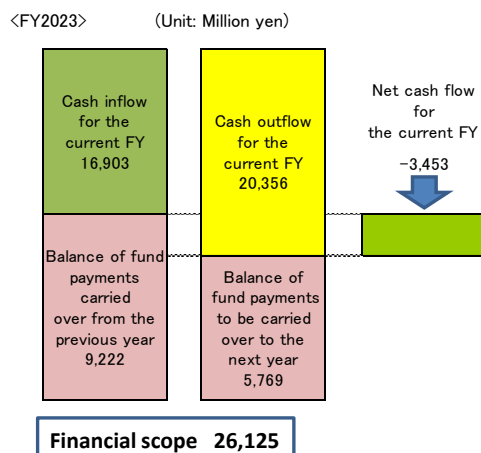
(2) Year-to-year trends in balance sheet figures

| (Unit: Million yen) | | | | | |
|---|----------|----------|----------|----------|----------|
| | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 |
| Fixed assets | 50,619 | 59,870 | 59,538 | 58,767 | 61,630 |
| Current assets | 7,399 | 8,286 | 8,626 | 9,594 | 6,216 |
| Total Assets | 58,018 | 68,155 | 68,164 | 68,361 | 67,846 |
| Fixed liabilities | 2,429 | 12,314 | 12,235 | 11,761 | 11,361 |
| Current liabilities | 2,131 | 2,148 | 2,294 | 3,052 | 3,183 |
| Total Liabilities | 4,560 | 14,463 | 14,529 | 14,813 | 14,544 |
| Capital funds | 72,723 | 72,913 | 73,325 | 73,573 | 78,277 |
| Net revenue and expenditures carried over | △ 19,264 | △ 19,220 | △ 19,689 | △ 20,026 | △ 24,976 |
| Net assets | 53,459 | 53,693 | 53,636 | 53,547 | 53,301 |
| Total liabilities and net assets | 58,018 | 68,155 | 68,164 | 68,361 | 67,846 |

(3) Status of cash flow

Purposes of calculating cash flow (Article 6 of the Accounting Standards for School Corporations)

- To clarify the nature of all revenue and expenditures related to various activities conducted during the current fiscal year
- To clarify the details concerning the revenue and expenditures of the capital for payment (cash and withdrawable deposits/savings) for the current fiscal year



| (Unit: Million yen) | | | |
|---|---------------|---------------|------------|
| Cash inflow | | | |
| Item | FY2022 | FY2023 | Balance |
| Student fee revenue | 8,465 | 9,408 | 943 |
| Fee revenue | 130 | 140 | 11 |
| Donation revenue | 51 | 41 | △ 10 |
| Subsidy revenue | 872 | 935 | 63 |
| Revenue from sales of assets | 20 | 1 | △ 19 |
| Collateral business/ profit-making business revenue | 299 | 514 | 215 |
| Interest/dividend revenue | 1 | 1 | 0 |
| Miscellaneous revenue | 448 | 474 | 26 |
| Revenue from debts payable, etc. | 0 | 0 | 0 |
| Advance revenue | 1,983 | 1,965 | △ 18 |
| Other revenue | 6,222 | 5,765 | △ 456 |
| Adjustment account for fund revenue | △ 1,828 | △ 2,341 | △ 513 |
| Total cash inflow (A) | 16,662 | 16,903 | 241 |

| (Unit: Million yen) | | | |
|--|---------------|---------------|--------------|
| Cash outflow | | | |
| Item | FY2022 | FY2023 | Balance |
| Personnel expenditures | 4,999 | 5,052 | 52 |
| Educational research expenditures | 3,430 | 4,148 | 718 |
| Administrative expenses | 891 | 991 | 100 |
| Interest expenditures for debts payable, etc. | 80 | 78 | △ 2 |
| Repayment expenditures for debts payable, etc. | 0 | 357 | 357 |
| Facility-related expenditures | 6,043 | 8,764 | 2,722 |
| Equipment-related expenditures | 177 | 997 | 821 |
| Other expenditures | 652 | 654 | 1 |
| Adjustment account for fund expenditures | △ 504 | △ 686 | △ 182 |
| Total expenditures (B) | 15,767 | 20,356 | 4,588 |

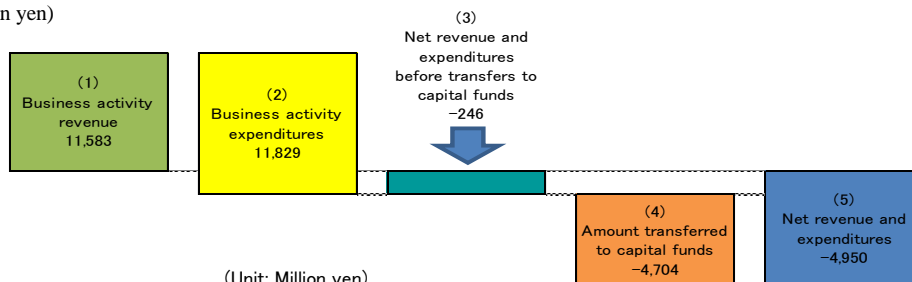
(6) Business activity revenue and expenditures

Purposes of calculating business activity revenue and expenditures

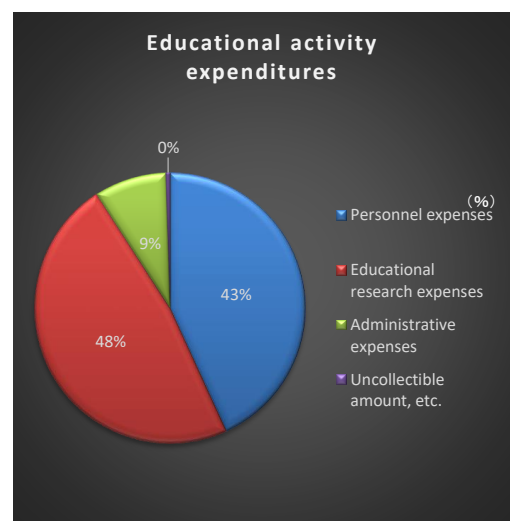
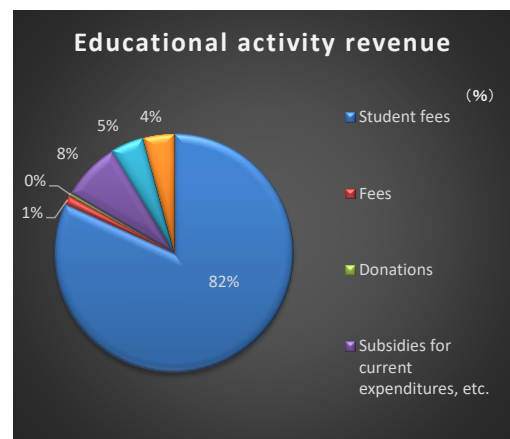
- To clarify the nature of the business activity revenue and expenditures for the current fiscal year
- To clarify the fiscal balance of the school corporation

<FY2023>

(Unit: Million yen)



| (Unit: Million yen) | | | | |
|--|---|---|--------|--------|
| Educational activity revenue and expenditures | Revenue | Item | FY2022 | FY2023 |
| | | Student fees | 8,465 | 9,408 |
| | | Fees | 130 | 140 |
| | | Donations | 51 | 41 |
| | | Subsidies for current expenditures, etc. | 837 | 922 |
| | | Collateral business revenue | 299 | 514 |
| | | Miscellaneous revenue | 383 | 481 |
| | Total educational activity revenue | 10,165 | 11,507 | |
| | Expenditures | Personnel expenses | 4,940 | 5,061 |
| | | Educational research expenses | 4,392 | 5,590 |
| | | Administrative expenses | 885 | 1,013 |
| | | Uncollectible amount, etc. | 51 | 53 |
| | | Total educational activity expenditures | 10,269 | 11,716 |
| Net educational activity revenue and expenditures | | △ 103 | △ 209 | |
| Non-educational activity revenue and expenditures | Revenue | Interest/dividends | 1 | 1 |
| | | Other non-educational activity revenue | 1 | 6 |
| | | Total non-educational activity revenue | 2 | 7 |
| | Expenditures | Interest on debts payable, etc. | 80 | 78 |
| | | Total non-educational activity expenditures | 80 | 78 |
| | Net non-educational activity revenue and expenditures | | △ 78 | △ 71 |
| Net current revenue and expenditures | | △ 181 | △ 281 | |
| Special revenue and expenditures | Revenue | Gains from sales of assets | 6 | 0 |
| | | Other special revenue | 110 | 69 |
| | | Total special revenue | 116 | 69 |
| | Expenditures | Losses from sales of assets | 3 | 2 |
| | | Other special expenditures | 19 | 33 |
| | | Total special expenditures | 23 | 35 |
| | Net special revenue and expenditures | | 93 | 35 |
| Net revenue and expenditures for the current fiscal year before transfers to capital funds | | △ 89 | △ 246 | |



(Notes)

| | | |
|--------------------------------------|--------|--------|
| Total business activity revenue | 10,283 | 11,583 |
| Total business activity expenditures | 10,372 | 11,829 |