

Tomohiro Yamaguchi  
Institute for Data Science Education  
Professor  
Email: toyamagu@tiu.ac.jp  
Last updated:

#### ■ Education

2017 Ph.D. Innovation Management, Tokyo Institute of Technology  
2003 M.A. Economics, Hosei University  
1994 B.A. Business Administration, Hosei University

#### ■ Teaching and Research Interests

Quantitative Finance, Econometrics, Financial Engineering

#### ■ Academic Appointments

2021- Professor, Tokyo International University  
2019-2021 Inspector, Financial Services Agency (FSA), Japanese Government  
2019-2021 Assistant Professor, Kenichi Ohmae Graduate School of Business  
2016-2019 Chief Portfolio Manager, Nissay Asset Management Corporation  
2007-2015 Senior Fund Manager, Mitsubishi UFJ Trust and Banking Corporation  
1999-2007 Senior Analyst, Daiwa Asset Management Co. Ltd.

#### ■ Fellowships & Grants

2018 Research publication grant, Japan Securities Scholarship Foundation.

#### ■ Selected Publications/Conference Papers

Intangible Asset Valuation Models for Finance, 2019, NIPPON HYORON SHA. (in Japanese)  
“Behavior of Securities Firms and Utility of Investors, and Economic Growth,” Financial Research Center (FSA Institute) Discussion Paper Series, DP2022-1. (in Japanese, co-authored with Naoyuki Yoshino and Misaki Yamashita)  
“The Financial Constraints on Intangible Investments and Disclosure - The Publication of Integrated Report,” Business Breakthrough University Review, 2020, 6(1), 63-73.(in Japanese)  
“The Ohlson Model and Intangible Assets: The Problem of Specifying “other information”,” SSRN Working Paper, 2018.  
“Constructing Intangible Asset Valuation Models,” 2017, Doctoral Thesis, Tokyo Institute of Technology.(in Japanese)  
“Intangible Asset Valuation Model Using Panel Data,” Asia-Pacific Financial Markets, 2014, 21(2), 175-191.  
“Diversification of R&D Investment and Profitability,” The Journal of Science Policy and Research Management, 2009, 24(1), 89-100.(in Japanese)  
“Intangible Asset Valuation Model Using Real Options,” JAFEE Journal, 7, Asakura Publishing, 2008, 52-73.(in Japanese)  
“Issuance of Intellectual Properties Reports and Stock Price Behavior,” Business Insight, 2006, 14(3), 94-106.(in Japanese)  
“Intangible Asset Valuation Model,” Securities Analysts Journal, 2006, 44(6), 113-128. (in Japanese)